

**Final Terms dated 21 June 2010**

**BNP PARIBAS**

**(incorporated in France)**

**(as Issuer)**

**Issue of EUR9,500,000 Index Linked Redemption Notes due 27 August 2018**

**under the €90,000,000,000**

**Programme for the Issuance of Debt Instruments**

**(the Programme)**

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Notes in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer in that Relevant Member State of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

#### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth under the sections entitled "Terms and Conditions of the Notes" and "Annex 1 - Additional Terms and Conditions for Index Linked Notes" in the Base Prospectus dated 3 June 2010 which constitutes a base prospectus for the purposes of the Directive 2003/71/EC (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive, and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing at, and copies may be obtained from, BNP Paribas Securities Services, Luxembourg Branch (in its capacity as Principal Paying Agent), 33, rue de Gasperich, Howald - Hesperange, L-2085 Luxembourg. The Base Prospectus and these Final Terms will also be available on the Luxembourg Stock Exchange website [www.bourse.lu](http://www.bourse.lu).

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|----|---------------------------|-----------------------|
| 1. | Issuer:                   | BNP Paribas           |
| 2. | (i) Series Number:        | 13542                 |
|    | (ii) Tranche Number:      | 1                     |
| 3. | Specified Currency:       | Euro (" <b>EUR</b> ") |
| 4. | Aggregate Nominal Amount: |                       |
|    | (i) Series:               | EUR9,500,000          |
|    | (ii) Tranche:             | EUR9,500,000          |

5.	(i)	Issue Price of Tranche:	100 per cent. of the Aggregate Nominal Amount
	(ii)	Net Proceeds:	EUR9,500,000
6.		Minimum Trading Size:	Not applicable
7.	(i)	Specified Denominations:	EUR1,000
	(ii)	Calculation Amount:	EUR1,000
8.		Issue Date:	21 June 2010
9.		Maturity Date:	27 August 2018 or if that is not a Business Day the immediately succeeding Business Day unless it would thereby fall into the next calendar month, in which event it will be brought forward to the immediately preceding Business Day
10.		Form of Notes:	Bearer
11.		Interest Basis:	Not applicable
12.		Redemption/Payment Basis:	Index Linked Redemption
13.		Change of Interest Basis or Redemption/Payment Basis:	Not applicable
14.		Put/Call Options:	Not applicable
15.		Status of the Notes:	Senior, Dated
16.		Tax Gross-Up:	Not applicable
17.		For Notes issued by BNPP:	As per the "Taxation" section
18.		Listing:	Luxembourg
19.		Method of distribution:	Not applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

20.	Fixed Rate Provisions:	Not applicable
21.	Floating Rate Provisions:	Not applicable
22.	Zero Coupon Provisions:	Not applicable
23.	Index Linked Interest Provisions:	Not applicable

<b>24.</b>	Share Linked Interest Provisions	Not applicable
<b>25.</b>	ETI Linked Interest Provisions:	Not applicable
<b>26.</b>	Inflation Linked Interest Provisions:	Not applicable
<b>27.</b>	Commodity Linked Interest Provisions:	Not applicable
<b>28.</b>	Fund Linked Interest Provisions:	Not applicable
<b>29.</b>	Foreign Exchange (FX) Rate Linked Interest Provisions:	Not applicable
<b>30.</b>	Formula Linked Interest Provisions:	Not applicable
<b>31.</b>	Additional Business Centre(s) (Condition 3(b)):	Not applicable

#### **PROVISIONS RELATING TO REDEMPTION**

<b>32.</b>	Issuer Call Option:	Not applicable
<b>33.</b>	Noteholder Put Option:	Not applicable
<b>34.</b>	Final Redemption Amount:	The Index Linked Redemption Amount specified below Physical Settlement: Not applicable
<b>35.</b>	Index Linked Redemption Amount:	Applicable
	(i) Index/Basket of Indices:	The CAC-40 Index  The Index is Non Composite
	(ii) Index Currency:	EUR
	(iii) Screen Page:	Bloomberg screenpage CAC Index
	(iv) Formula:	Unless previously redeemed or purchased and cancelled prior to the Redemption Valuation Date, the Index Linked Redemption Amount shall be an amount determined in accordance with the following provisions:  (i) if $\text{Index}_{\text{Final}}$ is greater than or equal to 90% of $\text{Index}_{\text{Initial}}$ :

$N \times 180\%$  ; or

(ii) if  $Index_{Final}$  is less than 90%, but greater than or equal to 70%, of  $Index_{Initial}$ :

Redemption at par; or

(iii) otherwise:

$$Nx[100\% + \min(0\%, \frac{Index_{Final} - Index_{Initial}}{Index_{Initial}})]$$

where:

“N” means the Calculation Amount;

“ $Index_{Final}$ ” means the Settlement Price—on the Redemption Valuation Date; and

“ $Index_{Initial}$ ” means the Settlement Price on the Strike Date.

(v)	Settlement Price:	As set out in the Conditions
(vi)	Disrupted Day:	As set out in the Conditions
(vii)	Specified Maximum Days of Disruption:	As defined in Annex 1
(viii)	Calculation Agent responsible for calculating the redemption amount due:	BNP Paribas Arbitrage SNC
(ix)	Provisions for determining redemption amount where calculation by reference to Formula is impossible or impracticable:	The Calculation Agent will determine the redemption amount where calculation by reference to Formula is impossible or impracticable.
(x)	Strike Date:	13 August 2010
(xi)	Averaging:	Not applicable
(xii)	Redemption Valuation Date:	13 August 2018
(xiii)	Observation Date(s):	Not applicable
(xiv)	Observation Period:	Not applicable
(xv)	Exchange Business Day:	Single Index Basis

(xvi)	Scheduled Trading Day:	Single Index Basis
(xvii)	Exchange(s) and Index Sponsor:	<p>(a) the relevant Exchange is NYSE Euronext Paris; and</p> <p>(b) the relevant Index Sponsor is Euronext Indices.</p>
(xviii)	Related Exchange:	All Exchanges
(xix)	Weighting:	Not applicable
(xx)	Valuation Time:	Scheduled Closing Time
(xxi)	Index Correction Period:	As per Conditions
(xxii)	Additional Disruption Events:	<p>(a) The following Additional Disruption Events apply to the Notes:</p> <p>Change in Law</p> <p>Hedging Disruption</p> <p>Increased Cost of Hedging</p> <p>(b) Delayed Redemption on Occurrence of Additional Disruption Event: Not applicable</p>
(xxiii)	Market Disruption:	Specified Maximum Days of Disruption will be equal to eight:
(xxiv)	Knock-in Event:	Not applicable
(xxv)	Knock-out Event	Not applicable
(xxvi)	Automatic Early Redemption Event:	See definition in Condition 6 of the Index Linked Conditions. An Automatic Early Redemption Event shall be deemed to have occurred if, on any Automatic Early Redemption Valuation Date, the closing level of the Index is greater than or equal to the Automatic Early Redemption Level.
(a)	Automatic Early Redemption Amount:	$N \times [100\% + n \times 10\%]$ <p>“N” means the Calculation Amount; and</p> <p>“n” means the number of years elapsed between the Strike Date and the Automatic Early Redemption Date in respect of which the Notes will be redeemed following the occurrence of an Automatic Early Redemption Event.</p>

	(b)	Automatic Early Redemption Date(s):	Each of 29 August 2011, 27 August 2012, 27 August 2013, 27 August 2014, 27 August 2015, 29 August 2016 and 28 August 2017
	(c)	Automatic Early Redemption Level:	90% of Index <sub>Initial</sub>
	(d)	Automatic Early Redemption Rate:	Not applicable
	(e)	Automatic Early Redemption Valuation Date(s):	Each of 15 August 2011, 13 August 2012, 13 August 2013, 13 August 2014, 13 August 2015, 15 August 2016 and 14 August 2017
			In the event that an Automatic Early Redemption Valuation Date is a Disrupted Day, Postponement will apply
	(xxvii)	Delayed Redemption on Occurrence of Index Adjustment Event:	Not applicable
	(xxviii)	Other terms or special conditions:	Not applicable
	(xxix)	Additional provisions applicable to Custom Indices:	Not applicable
<b>36.</b>		Share Linked Redemption Amount:	Not applicable
<b>37.</b>		ETI Linked Redemption Amount:	Not applicable
<b>38.</b>		Inflation Linked Redemption Amount:	Not applicable
<b>39.</b>		Commodity Linked Redemption Amount:	Not applicable
<b>40.</b>		Fund Linked Redemption Amount:	Not applicable
<b>41.</b>		Credit Linked Notes:	Not applicable
<b>42.</b>		Foreign Exchange (FX) Rate Linked Redemption Amount:	Not applicable
<b>43.</b>		Formula Linked Redemption Amount:	Not applicable
<b>44.</b>		Early Redemption Amount:	

Early Redemption Amount(s) (if required or if different from that set out in Condition 5(e)):	As set out in Condition 5(e)
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45.	Provisions applicable to Physical Delivery:	Applicable
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46.	Variation of Settlement:	Not applicable
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**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

47.	Form of Notes:	Bearer Notes:
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New Global Note:	No
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Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for definitive Bearer Notes only upon an Exchange Event.

48.	Financial Centre(s) or other special provisions relating to Payment Days for the purposes of Condition 4(a):	Not applicable
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49.	Talons for future Coupons or Receipts to be attached to definitive Notes (and dates on which such Talons mature):	No
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50.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, if different from those specified in the Temporary Global Note, consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not applicable
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51.	Details relating to Notes redeemable in instalments: amount of each instalment, date on which each payment is to be made:	Not applicable
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52.	Redenomination, renominatisation and reconventioning provisions:	Not applicable
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53.	Other terms or special conditions:	Not applicable
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## DISTRIBUTION

54. If syndicated, names of Managers (specifying Lead Manager): Not applicable
55. If non-syndicated, name of Dealer: BNP Paribas UK Limited
56. Total commission and concession: Not applicable
57. U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
58. Non exempt Offer: Not applicable
59. Additional selling restrictions: Not applicable

## PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on the Luxembourg Stock Exchange and listing on the Official List of the Luxembourg Stock Exchange of the Notes described herein pursuant to the BNP Paribas and BNP Paribas Arbitrage Issuance B.V. €90,000,000,000 Programme for the Issuance of Debt Instruments.

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: R Close

Duly authorised



## **PART B – OTHER INFORMATION**

### **1. Listing and Admission to trading**

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|-------|---|---|
| (i)   | Listing:  | Luxembourg Stock Exchange's Official List   |
| (ii)  | Admission to trading:                                       | Application has been made for the Notes to be admitted to trading on Luxembourg Stock Exchange's Regulated Market |
| (iii) | Estimate of total expenses related to admission to trading: | Not available   |

### **2. Ratings**

The Notes to be issued have not been rated:

### **3. Risk Factors**

As set forth in the Base Prospectus

### **4. Interests of Natural and Legal Persons Involved in the Issue**

So far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### **5. OPERATIONAL INFORMATION**

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|-------|--|--------------------------|
| (i)   | ISIN Code:   | XS0517880877             |
| (ii)  | Common Code:   | 051788087                |
| (iii) | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg approved by the Issuer and the Principal Paying Agent and the relevant identification number(s): | Not applicable           |
| (iv)  | Delivery:  | Delivery against payment |
| (v)   | Additional Paying Agent(s) (if any):   | Not applicable           |
| (vi)  | Intended to be held in a manner which would allow Eurosystem eligibility:  | No                       |

