

**Final Terms dated 14 September 2010  
Amended and Restated on 20 September 2010  
Further Amended and Restated on 21 October 2010  
Further Amended and Restated on 13 December 2010**

**Credit Suisse AG  
acting through its London Branch**

**Zero Coupon Index-linked Principal Protected Notes due 2018**  
linked to the S&P BRIC 40 Index (EUR)

(the "**Securities**")

Series SPLB2010-1250

issued pursuant to the Principal Protected Securities and Non-Principal Protected Securities for Call Options and Put Options Base Prospectus (BPCS-5)  
as part of the **Structured Products Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Base Prospectus (BPCS-5) dated 23 August 2010 as supplemented on 3 November 2010 and 8 November 2010 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. Copies of the Base Prospectus and each supplemental Prospectus may be obtained from the registered office of the Issuer and the offices of the Distributors and Agents specified herein.

These Final Terms comprise the final terms for the issue and public offer in France of the Securities.

The terms and conditions applicable to the Securities are (1) the General Terms and Conditions of Notes and the Asset Terms for Equity Index-linked Securities set out in the Base Prospectus dated 1 July 2010 relating to the Issuer's Structured Products Programme and (2) the Terms and Conditions set out in the Base Prospectus dated 23 August 2010 (BPCS-5) relating to Call Options and Put Options (which incorporates by reference the provisions referred to in (1) above), as completed by these Final Terms. References to such Base Prospectuses are to them as supplemented at the date of these Final Terms.

<b>1</b>	Branch:	London Branch
<b>2</b>	Series Number:	SPLB2010-1250
<b>3</b>	Tranche Number:	One
<b>4</b>	Applicable General Terms and Conditions:	Notes
<b>5</b>	Specified Currency or Currencies:	euro (" <b>EUR</b> ")

**PROVISIONS RELATING TO NOTES AND CERTIFICATES**    Applicable

<b>6</b>	Aggregate Nominal Amount/Number of Securities:	
	(i) Series:	1
	(ii) Tranche:	EUR 30,000,000
<b>7</b>	Issue Price:	100 per cent. of the Aggregate Nominal Amount
<b>8</b>	Specified Denomination/Nominal Amount:	EUR 1,000
<b>9</b>	Issue Date:	22 October 2010
<b>10</b>	Maturity Date/(Final) Redemption Date:	The later of 21 December 2018 and the fifth Currency Business Day after the final Averaging Date
<b>11</b>	Interest Basis:	Not Applicable
<b>12</b>	Premium Basis:	Not Applicable
<b>13</b>	Redemption/Payment Basis:	Equity Index-linked
<b>PROVISIONS RELATING TO WARRANTS</b>		Not Applicable
<b>PROVISIONS RELATING TO INTEREST AND PREMIUM</b>		
<b>14</b>	<b>Fixed Rate Provisions</b>	Not Applicable
<b>15</b>	<b>Floating Rate Provisions</b>	Not Applicable
<b>16</b>	Premium Provisions:	Not Applicable
<b>PROVISIONS RELATING TO REDEMPTION</b>		
<b>17</b>	Redemption Amount or Settlement Amount:	Principal Protected
	(i) Multi-Option Redemption:	Not Applicable
	(ii) Single-Option Redemption:	Not Applicable
	(iii) Averaged-Option Redemption:	Applicable
	- Asset <sub>t,Base</sub> :	Asset <sub>t,Initial Period Level</sub>
	- Asset <sub>t,Initial</sub> :	As determined in accordance with the Conditions, with regard to the Valuation Time
	- Asset <sub>t,Initial Period Level</sub> :	As determined in accordance with the Conditions, with regard to the Valuation Time
	- Asset <sub>t,Current</sub> :	As determined in accordance with the Conditions, with regard to the Valuation Time
	- Initial Setting Date(s):	15 December 2010
	- Averaging Dates:	15 December 2014 15 December 2015 15 December 2016 15 December 2017 15 December 2018
	- Strike:	100 per cent.

	- Participation:	100 per cent.										
	- Floor:	0 per cent.										
	- Type:	Call										
	(iv) Redemption Amount Cap:	Not Applicable										
	(v) Redemption Amount Floor:	Not Applicable										
	(vi) FP%:	0 per cent.										
	(vii) PP%:	100 per cent.										
	(viii) Return Features:	Not Applicable										
18	Trigger Redemption:	Not Applicable										
19	Physical Settlement Provisions:	Not Applicable										
20	Put Option:	Not Applicable										
21	Call Option:	Applicable										
	(i) Optional Redemption Date(s):	As specified in the table below										
	(ii) Optional Redemption Amount(s) and method, if any, of calculation of such amount(s):	A percentage of the Nominal Amount as set out in the table below relating to the relevant Optional Redemption Date.										
		<table><tr><th>Optional Redemption Date</th><th>Optional Redemption Amount</th></tr><tr><td>22 December 2014</td><td>134 per cent.</td></tr><tr><td>22 December 2015</td><td>142.50 per cent.</td></tr><tr><td>22 December 2016</td><td>151 per cent.</td></tr><tr><td>22 December 2017</td><td>159.50 per cent.</td></tr></table>	Optional Redemption Date	Optional Redemption Amount	22 December 2014	134 per cent.	22 December 2015	142.50 per cent.	22 December 2016	151 per cent.	22 December 2017	159.50 per cent.
Optional Redemption Date	Optional Redemption Amount											
22 December 2014	134 per cent.											
22 December 2015	142.50 per cent.											
22 December 2016	151 per cent.											
22 December 2017	159.50 per cent.											
	(iii) If redeemable in part:	Not Applicable										
	(a) Minimum nominal amount to be redeemed:	Not Applicable										
	(b) Maximum nominal amount to be redeemed:	Not Applicable										
	(iv) Description of any other Issuer's option:	Not Applicable										
	(v) Notice period (if other than as set out in the Conditions):	Not less than 5 Business Days										
22	Settlement Currency (currency in which payment will be made)	The Specified Currency										
UNDERLYING ASSETS												
23	List of Underlying Assets											
	i Underlying Asset <sub>i</sub>	Weighting <sub>i</sub> Composite <sub>i</sub>										
	1 S&P BRIC 40 Index (EUR)	100 per cent. Not Applicable										
24	Equity-linked Securities	Not Applicable										
25	Equity Index-linked Securities	Applicable										
	Index:	S&P BRIC 40 Index (EUR)										
	Bloomberg code:	SBE <Index>										

	Information Source:	www.indices.standardandpoors.com
	Required Exchanges:	Not Applicable
	Related Exchange:	All Exchanges
	Disruption Threshold:	20 per cent.
	Jurisdictional Event:	Not Applicable
	Jurisdictional Event Jurisdiction(s):	Not Applicable
	Additional Disruption Events:	
	Change in Law:	Applicable
	Hedging Disruption:	Applicable
	Increased Cost of Hedging:	Applicable
<b>26</b>	<b>Commodity-linked Securities</b>	Not Applicable
<b>27</b>	<b>Commodity Index-linked Securities</b>	Not Applicable
<b>28</b>	<b>Fund-linked Securities</b>	Not Applicable
<b>29</b>	<b>FX-linked Securities</b>	Not Applicable
<b>30</b>	<b>FX Index-linked Securities</b>	Not Applicable
<b>31</b>	<b>Inflation Index-linked Securities</b>	Not Applicable
<b>32</b>	<b>Interest Rate Index-linked Securities</b>	Not Applicable
<b>33</b>	<b>Cash Index-linked Securities</b>	Not Applicable
<b>34</b>	Adjustments Convention: <i>(for the purposes of Asset Term 2)</i>	As per Asset Term 2
	<b>GENERAL PROVISIONS</b>	
<b>35</b>	Form of Securities:	
	(i) Type:	Bearer Securities
	(ii) Global Security:	Permanent Global Security
<b>36</b>	Financial Centre(s):	London and TARGET
<b>37</b>	Minimum Transferable Number of Securities: <i>(Only include if Notes General Terms and Conditions apply)</i>	1
<b>38</b>	Transferable Number of Securities: <i>(Only include if Certificates or Warrants General Terms and Conditions apply)</i>	Not Applicable
<b>39</b>	Listing and Admission to Trading:	
	(i) Stock Exchange(s) to which application will initially be made to list the Securities: <i>(Application may subsequently be made to other stock exchange(s))</i>	Luxembourg Stock Exchange
	(ii) Admission to trading:	Application will be made for the Securities to be admitted to trading on the Luxembourg Stock Exchange. However, no assurance can be given that the Securities

<b>40</b>	Entities (other than stock exchanges) to which application for listing and/or approval of the Securities will be made:	will be admitted to trading on such market.
		Not Applicable
<b>41</b>	Security Codes and Ticker Symbols:	
	ISIN Code:	XS0531125010
	Common Code:	053112501
	Swiss Security Number:	Not Applicable
	Telekurs Ticker:	Not Applicable
<b>42</b>	WKN Number:	Not Applicable
	Clearing and Trading:	
	Clearing System(s) and any relevant identification number(s):	Euroclear Bank S.A./N.V. and Clearstream Banking, S.A., Luxembourg
	Delivery of Securities:	Delivery against payment
	Minimum Trading Lot:	Not Applicable
<b>43</b>	Agents:	
	Calculation Agent:	Credit Suisse International One Cabot Square London E14 4QJ
	Fiscal Agent:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
	Paying Agents:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
	Additional Agents:	Not Applicable
<b>44</b>	Co-Structurer:	Not Applicable
<b>45</b>	Dealer(s):	Credit Suisse Securities (Europe) Limited
<b>46</b>	Additional steps that may only be taken following approval by Extraordinary Resolution:	Not Applicable
<b>47</b>	Specified newspaper for the purposes of notices to Securityholders:	Not Applicable
<b>48</b>	Additional Provisions:	Not Applicable

## PART B – OTHER INFORMATION

### Terms and Conditions of the Offer

- |    |  |  |
|----|--|--|
| 1  | Offer Price:   | The Offer Price will be equal to the Issue Price   |
| 2  | Total amount of the offer. If the amount is not fixed, description of the arrangements and time for announcing to the public the definitive amount of the offer: | <p>EUR 30,000,000</p> <p>To be determined on the basis of the demand for the Securities and prevailing market conditions and published in accordance with Article 8 of the Prospectus Directive.</p>   |
| 3  | Conditions (in addition to those specified in the Base Prospectus) to which the offer is subject:  | The Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Securities for any reason at any time on or prior to the Issue Date.   |
| 4  | The time period during which the offer will be open:   | From and including 15 September 2010 to and including 14 December 2010   |
| 5  | Description of the application process   | Prospective investors may apply to the relevant Distributor to subscribe for Securities in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally.  |
| 6  | Details of the minimum and/or maximum amount of application:   | Not Applicable   |
| 7  | Details of the method and time limits for paying up and delivering the Securities:   | <p>Payments for the Securities shall be made to the relevant Distributor in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally, as instructed by the relevant Distributor.</p> <p>The Securities are expected to be delivered to the purchasers' respective accounts on or around the date as notified by the relevant Distributor.</p> |
| 8  | Manner in and date on which results of the offer are to be made public:  | Not Applicable   |
| 9  | Categories of potential investors to which the Securities are offered and whether tranche(s) have been reserved for certain countries:                           | Not Applicable   |
| 10 | Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:                          | Applicants will be notified by the relevant Distributor of the success of their application. Dealings in the Securities may begin before such notification is made.  |
| 11 | Amount of any expenses and taxes specifically charged to the subscriber or purchaser:  | <p>No fees or expenses will be payable by subscribers in connection with the purchase of the Securities.</p> <p>In connection with the Offer, the Issuer will pay to</p>   |

the Distributors (i) an upfront fee of up to 1.50 per cent. of the Specified Denomination per Security payable on 15 December 2010 (ii) a fee of up to 1.50 per cent. of the Nominal Amount of Securities purchased payable on 15 December 2011 and (iii) an annual fee of up to 0.60 per cent. per annum of the Nominal Amount of Securities purchased. All fees combined are equivalent to up to 0.975 per cent. per annum.

- 12 Name(s) and address(es), to the extent known to the Issuer, of the placers ("Distributors") in the various countries where the offer takes place. Credit Suisse France  
25 Avenue Kleber  
75784 Paris  
CEDEX 16

The Issuer reserves the right to appoint other distributors in France during the Offer Period. Any such appointment will be communicated to investors by means of a notice published on the Issuer's website:

[www.credit-suisse.com/structuredproducts](http://www.credit-suisse.com/structuredproducts)

- 13 Market-Maker: Not Applicable
- 14 Market-making agreement with the Issuer: No

**Liability for the offer:** Any offers made by a Distributor will be made in its own name and not as an agent of the Issuer or the Dealer and only the relevant Distributor will be liable for the relevant offer. Neither the Issuer nor the Dealer accepts any liability for the offer or sale by the relevant Distributor of Securities.

### Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in these Final Terms is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of the Issuer:

By:  Renaud Gieson

Duly authorised

By:  Emma Bonhôte

Duly authorised

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