

Final Terms dated November 2, 2015**GOLDMAN SACHS INTERNATIONAL****Series K Programme for the issuance
of Warrants, Notes and Certificates****Issue of EUR 40,000,000 Seven-Year Autocallable Notes linked to the EURO STOXX 50[®] Index (Price
EUR), due December 22, 2022
(the "Notes" or the "Securities")****CONTRACTUAL TERMS**

Terms used herein shall have the same meaning as in the General Note Conditions, the Payout Conditions, the Autocall Payout Conditions and the applicable Underlying Asset Conditions set forth in the base prospectus dated June 1, 2015 (the "**Base Prospectus**") and the supplements to the Base Prospectus dated August 27, 2015 and October 2, 2015 which together constitute a base prospectus for the purposes of Directive 2003/71/EC (as amended, including by Directive 2010/73/EU, the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the supplements to the Base Prospectus are available for viewing at www.bourse.lu and during normal business hours at the registered office of the Issuer, and copies may be obtained from the specified office of the Luxembourg Paying Agent. These Final Terms are available for viewing at www.bourse.lu and [www. goldmansachs-bourse.fr](http://www.goldmansachs-bourse.fr).

A summary of the Notes (which comprises the summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is attached to these Final Terms.

1. **Tranche Number:** One.
2. **Specified Currency or Currencies:** EUR.
3. **Aggregate Nominal Amount:**
 - (i) Series: EUR 40,000,000.
 - (ii) Tranche: EUR 40,000,000.
4. **Issue Price:** 99.92 per cent. of the Aggregate Nominal Amount.
5. **Specified Denomination:** EUR 1,000.
6. **Calculation Amount:** EUR 1,000.
7. **Issue Date:** November 2, 2015.
8. **Maturity Date:** Scheduled Maturity Date is December 22, 2022.
 - (i) Strike Date: Not Applicable.
 - (ii) Relevant Determination Date (General Final Reference Date).

Note Condition 2(a):

- (iii) Scheduled Determination Date: Not Applicable.
 - (iv) First Maturity Date Specific Adjustment: Not Applicable.
 - (v) Second Maturity Date Specific Adjustment: Applicable.
 - Specified Day(s) for the purposes of "Second Maturity Date Specific Adjustment": Five Business Days.
 - Maturity Date Business Day Convention for the purposes of the "Second Maturity Date Specific Adjustment": No Adjustment.
 - (vi) Business Day Adjustment: Not Applicable.
 - (vii) Maturity Date Business Day Convention: Not Applicable.
9. **Underlying Asset(s):** The Index (as defined below).

VALUATION PROVISIONS

10. **Valuation Date(s):** December 15, 2016, December 15, 2017, December 17, 2018, December 16, 2019, December 15, 2020, December 15, 2021 and December 15, 2022.
- Final Reference Date: The Valuation Date scheduled to fall on December 15, 2022.
11. **Initial Valuation Date(s):** December 15, 2015.
12. **Averaging:** Not Applicable.
13. **Asset Initial Price:** Initial Closing Price.
14. **Adjusted Asset Final Reference Date:** Not Applicable.
15. **Adjusted Asset Initial Reference Date:** Not Applicable.
16. **FX (Final) Valuation Date:** Not Applicable.
17. **FX (Initial) Valuation Date:** Not Applicable.
18. **Final FX Valuation Date:** Not Applicable.
19. **Initial FX Valuation Date:** Not Applicable.

COUPON PAYOUT CONDITIONS

20. **Coupon Payout Conditions:** Not Applicable.
21. **Interest Basis:** Not Applicable.
22. **Interest Commencement Date:** Not Applicable.
23. **Fixed Rate Note Conditions (General Note Condition 7):** Not Applicable.
24. **BRL FX Conditions (Coupon Payout** Not Applicable.

Condition 1.1(c):

25. **FX Security Conditions (Coupon Payout Condition 1.1(d)):** Not Applicable.
26. **Floating Rate Note Conditions (General Note Condition 8):** Not Applicable.
27. **Change of Interest Basis (General Note Condition 9):** Not Applicable.
28. **Conditional Coupon (Coupon Payout Condition 1.3)** Not Applicable.

AUTOCALL PAYOUT CONDITIONS

29. **Automatic Early Redemption (General Note Condition 10(i)):** Applicable.
- (i) Applicable Date(s): Each Autocall Observation Date.
 - (ii) Automatic Early Redemption Date(s): Each date set forth in the Autocall Table in the column entitled "Automatic Early Redemption Date".
 - (a) First Automatic Early Redemption Date Specific Adjustment: Not Applicable.
 - (b) Second Automatic Early Redemption Date Specific Adjustment: Applicable.
 - Automatic Early Redemption Specified Day(s) for the purposes of "Second Automatic Early Redemption Date Specific Adjustment": Five Business Days.
 - Relevant Automatic Early Redemption Determination Date: The Applicable Date corresponding to such Scheduled Automatic Early Redemption Date.
 - (iii) Automatic Early Redemption Amount(s): As specified in the Autocall Payout Conditions.
30. **Autocall Payout Conditions:** Applicable
- (i) Autocall Event: Applicable, for the purposes of the definition of "Autocall Event" in the Autocall Payout Conditions, Autocall Reference Value greater than or equal to the Autocall Level is applicable in respect of each Autocall Observation Date.
 - No Coupon Amount payable following Autocall Event: Not Applicable.
 - (ii) Autocall Reference Value: Autocall Closing Price
 - (iii) Autocall Level: In respect of each Autocall Observation Date, 100 per cent. of the Asset Initial Price.
 - (iv) Autocall Observation Date: Each date set forth in the Autocall Table in the column entitled "Autocall Observation Date".

(v) Autocall Event Amount:

In respect of each Autocall Observation Date, the amount set forth in the Autocall Table in the column "Autocall Event Amount" in the row corresponding to such Autocall Observation Date.

| AUTOCALL TABLE | | |
|---|--|------------------------------|
| Autocall Observation Date | Automatic Early Redemption Date | Autocall Event Amount |
| The Valuation Date scheduled to fall on December 15, 2016 | December 22, 2016 | EUR 1,062.50 |
| The Valuation Date scheduled to fall on December 15, 2017 | December 22, 2017 | EUR 1,125.00 |
| The Valuation Date scheduled to fall on December 17, 2018 | December 24, 2018 | EUR 1,187.50 |
| The Valuation Date scheduled to fall on December 16, 2019 | December 23, 2019 | EUR 1,250.00 |
| The Valuation Date scheduled to fall on December 15, 2020 | December 22, 2020 | EUR 1,312.50 |
| The Valuation Date scheduled to fall on December 15, 2021 | December 22, 2021 | EUR 1,375.00 |

REDEMPTION PROVISIONS

31. **Redemption/Payment Basis:** Index Linked.
32. **Redemption at the option of the Issuer (General Note Condition 10(b)):** Not Applicable.
33. **Redemption at the option of Noteholders (General Note Condition 10(c)):** Not Applicable.
34. **Zero Coupon Note Conditions:** Not Applicable.
35. **Final Redemption Amount of each Note (General Note Condition 10(a)):**

In cases where the Final Redemption Amount is Share Linked, Index Linked, Commodity Linked, Commodity Index Linked, FX Linked or Inflation Linked:

- Provisions for determining Final Redemption Amount where calculated by reference to Share and/or Index and/or Commodity and/or Commodity Index and/or FX Rate and/or Inflation Index: Payout Conditions apply (see further particulars specified below).

FINAL REDEMPTION AMOUNT PAYOUT CONDITIONS

| | | |
|--------|--|---|
| 36. | Single Limb Payout (Payout Condition 1.1): | Not Applicable. |
| 37. | Multiple Limb Payout (Payout Condition 1.2): | Applicable. |
| (i) | Trigger Event (Payout Condition 1.2(a)(i)): | Applicable. |
| (a) | Trigger Payout 1: | Applicable. |
| - | Trigger Percentage: | 143.75 per cent. (143.75%). |
| (b) | Trigger Payout 2: | Not Applicable. |
| (ii) | Payout 1 (Payout Condition 1.2(b)(i)(A)): | Applicable. |
| - | Redemption Percentage: | 121.875 per cent. (121.875%). |
| (iii) | Payout 2 (Payout Condition 1.2(b)(i)(B)): | Not Applicable. |
| (iv) | Payout 3 (Payout Condition 1.2(b)(i)(C)): | Not Applicable. |
| (v) | Payout 4 (Payout Condition 1.2(b)(i)(D)): | Not Applicable. |
| (vi) | Payout 5 (Payout Condition 1.2(b)(i)(E)): | Not Applicable |
| (vii) | Payout 6 (Payout Condition 1.2(b)(i)(F)): | Not Applicable |
| (viii) | Payout 7 (Payout Condition 1.2(b)(i)(G)): | Not Applicable |
| (ix) | Payout 8 (Payout Condition 1.2(b)(i)(H)): | Not Applicable |
| (x) | Downside Cash Settlement (Payout Condition 1.2(c)(i)(A)): | Applicable, for the purpose of Payout Condition 1.2(c)(i)(A), Single Asset is applicable. |
| (a) | Minimum Percentage: | Not Applicable. |
| (b) | Final Value: | Final Closing Price. |
| (c) | Initial Value: | Initial Closing Price. |
| (d) | Downside Cap: | Not Applicable. |
| (e) | Downside Floor: | Not Applicable. |
| (f) | Asset FX: | Not Applicable. |
| 38. | Downside Physical Settlement (Payout Condition 1.2(c)(ii)): | Not Applicable. |
| 39. | Barrier Event Conditions (Payout Condition 2): | Applicable. |
| (i) | Barrier Event: | Applicable, for the purposes of the definition of "Barrier Event" in the Payout Conditions, Barrier Reference |

- Value less than the Barrier Level is applicable.
- (ii) Barrier Reference Value: Barrier Closing Price.
- (iii) Barrier Level: 65 per cent. (65%) of the Asset Initial Price.
- (iv) Barrier Observation Period: Not Applicable.
40. **Trigger Event Conditions (Payout Condition 3):** Applicable.
- (i) Trigger Event: Applicable, for the purposes of the definition of "Trigger Event" in the Payout Conditions, Trigger Reference Value less than the Trigger Level is applicable.
- (ii) Trigger Reference Value: Trigger Closing Price.
- (iii) Trigger Level: 100 per cent. (100%) of the Asset Initial Price.
- (iv) Trigger Observation Period: Not Applicable.
- (v) Trigger Observation Period End Date: Not Applicable.
41. **Currency Conversion:** Not Applicable.
42. **Physical Settlement (General Note Condition 12(a)):** Not Applicable.
43. **Non-scheduled Early Repayment Amount:** Fair Market Value.
- Adjusted for any reasonable expenses and costs: Applicable.

SHARE LINKED NOTE / INDEX LINKED NOTE / COMMODITY LINKED NOTE / FX LINKED NOTE / INFLATION LINKED NOTE

44. **Type of Notes:** The Notes are Index Linked Notes – the Index Linked Conditions are applicable.
45. **Share Linked Notes:** Not Applicable.
46. **Index Linked Notes:** Applicable.
- (i) Single Index or Index Basket: Single Index.
- (ii) Name of Index: EURO STOXX 50[®] Index (Price EUR) (*Bloomberg page: SX5E <Index>; Reuters screen: .STOXX50E*) (the "**Index**").
- (iii) Type of Index: Multi-Exchange Index.
- (iv) Exchange(s): As specified in Index Linked Condition 7.
- (v) Related Exchange(s): All Exchanges.
- (vi) Options Exchange: Not Applicable.
- (vii) Index Sponsor: STOXX Limited.
- (viii) Valuation Time: Default Valuation Time.

- (ix) Latest Reference Date: Not Applicable.
- (x) Index-Linked Derivatives Contract Provisions: Not Applicable.
- (xi) Initial Index Level: Not Applicable.
- (xii) Initial Closing Index Level: Not Applicable.
- (xiii) Initial Average Index Level: Not Applicable.
- (xiv) Initial Average Closing Index Level: Not Applicable.
- (xv) Single Index and Reference Dates - Consequences of Disrupted Days: Applicable - as specified in Index Linked Condition 1.1 (*Single Index and Reference Dates*).
 - (a) Maximum Days of Disruption: As specified in Index Linked Condition 7.
 - (b) No Adjustment: Not Applicable.
- (xvi) Single Index and Averaging Reference Dates - Consequences of Disrupted Days: Not Applicable.
- (xvii) Index Basket and Reference Dates – Basket Valuation (Individual Scheduled Trading Day and Individual Disrupted Day): Not Applicable.
- (xviii) Index Basket and Averaging Reference Dates – Basket Valuation (Individual Scheduled Trading Day and Individual Disrupted Day): Not Applicable.
- (xix) Index Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day but Individual Disrupted Day): Not Applicable.
- (xx) Index Basket and Averaging Reference Dates – Basket Valuation (Common Scheduled Trading Day but Individual Disrupted Day): Not Applicable.
- (xxi) Index Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day and Common Disrupted Day): Not Applicable.
- (xxii) Index Basket and Averaging Reference Dates – Basket Valuation (Common Scheduled Trading Day and Common Disrupted Day): Not Applicable.
- (xxiii) Fallback Valuation Date: Not Applicable.
- (xxiv) Index Modification: Calculation Agent Adjustment.
- (xxv) Index Cancellation: Calculation Agent Adjustment.
- (xxvi) Index Disruption: Calculation Agent Adjustment.

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| (xxvii) Change in Law: | Applicable. |
| (xxviii) Correction of Index Level: | Applicable. |
| (xxix) Correction Cut-off Date: | Default Correction Cut-off Date is applicable in respect of each Valuation Date and the Initial Valuation Date. |
| (xxx) Index Disclaimer: | Applicable to an Index. |
| 47. Commodity Linked Notes (Single Commodity or Commodity Basket): | Not Applicable. |
| 48. Commodity Linked Notes (Commodity Index): | Not Applicable. |
| 49. FX Linked Notes: | Not Applicable. |
| 50. Inflation Linked Notes: | Not Applicable. |
| 51. EIS Notes: | Not Applicable. |
| 52. Multi-Asset Basket Linked Notes: | Not Applicable. |
| GENERAL PROVISIONS APPLICABLE TO THE NOTES | |
| 53. FX Disruption Event/CNY FX Disruption Event/Currency Conversion Disruption Event (General Note Condition 13): | Not Applicable. |
| 54. Rounding (General Note Condition 22): | |
| (i) Non-Default Rounding – calculation values and percentages: | Not Applicable. |
| (ii) Non-Default Rounding – amounts due and payable: | Not Applicable. |
| (iii) Other Rounding Convention: | Not Applicable. |
| 55. Additional Business Centre(s): | Not Applicable. |
| – Non-Default Business Day: | Not Applicable. |
| 56. Form of Notes: | Registered Notes. |
| 57. Additional Financial Centre(s) relating to Payment Business Days: | Not Applicable. |
| – Non-Default Payment Business Day: | Not Applicable. |
| 58. Principal Financial Centre: | As defined in General Note Condition 2(a). |
| – Non-Default Principal Financial Centre: | Not Applicable. |
| 59. Minimum Trading Number (General Note Condition 5(f)): | One Note (corresponding to a nominal amount of EUR 1,000). |
| 60. Permitted Trading Multiple (General Note Condition 5(f)): | One Note (corresponding to a nominal amount of EUR 1,000). |
| 61. Record Date (General Note Condition 11): | Not Applicable. |
| 62. Calculation Agent (General Note Condition | Goldman Sachs International. |

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DISTRIBUTION

63. **Method of distribution:** Non-syndicated.
- (i) If syndicated, names and addresses of Managers and underwriting commitments: Not Applicable.
- (ii) Date of Subscription Agreement: Not Applicable.
- (iii) If non-syndicated, name and address of Dealer: Goldman Sachs International, Peterborough Court, 133 Fleet Street, London EC4A 2BB, England.
64. **Non-exempt Offer:** An offer of the Notes may be made by the placers other than pursuant to Article 3(2) of the Prospectus Directive in the Republic of France (the "**Public Offer Jurisdiction**") during the period commencing on (and including) November 2, 2015 and ending on (and including) December 15, 2015 ("**Offer Period**"). See further paragraph entitled "Terms and Conditions of the Offer" below.

Signed on behalf of Goldman Sachs International:

By:

Duly authorised

OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING** Application will be made by the Issuer (or on its behalf) for the Notes to be listed on the Official List and admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from, at the earliest, the Issue Date.

No assurances can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date).

The Issuer has no duty to maintain the listing (if any) of the Notes on the relevant stock exchange(s) over their entire lifetime. The Notes may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange(s).
2. **ESTIMATED TOTAL EXPENSES RELATED TO THE ADMISSION TO TRADING** Not Applicable.
3. **LIQUIDITY ENHANCEMENT AGREEMENTS** Not Applicable.
4. **RATINGS** Not Applicable.
5. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

The Offer Price (specified in paragraph 9 below) includes a selling commission of up to 3 per cent. (3%) of the Aggregate Nominal Amount of Securities which will be paid at the end of the Offer Period and a recurring fee of 0.7 per cent (0.7%) per annum which will be paid quarterly thereafter. If the Securities are not redeemed early, or purchased and cancelled, the total amount of selling commission paid will be up to 7.9 per cent. (7.9%). Further details are available upon request.

Save as stated above and as discussed in the risk factor, "Risks associated with conflicts of interest between Goldman Sachs and purchasers of Securities", so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue.
6. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**
 - (i) Reasons for the offer Not Applicable.
 - (ii) Estimated net proceeds: Not Applicable.
 - (iii) Estimated total expenses: Not Applicable.
7. **PERFORMANCE AND VOLATILITY OF THE UNDERLYING ASSET**

Details of the past and further performance and volatility of the Underlying Asset may be obtained from Bloomberg and Reuters. However, past performance is not indicative of future performance.
8. **OPERATIONAL INFORMATION**

Any Clearing System(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable.

Delivery: Delivery against payment.

Names and addresses of additional Paying Agent(s) (if any): Not Applicable.

Operational contact(s) for Fiscal Agent: Eq-sd-operations@gs.com

9. TERMS AND CONDITIONS OF THE OFFER

Offer Period: An offer of the Notes will be made by the financial intermediary named below other than pursuant to Article 3(2) of the Prospectus Directive in the Public Offer Jurisdiction during the period commencing on (and including) November 2, 2015 and ending on (and including) December 15, 2015.

Offer Price: In respect of the relevant period during the Offer Period, as specified in the column entitled "Offer Price (expressed as percentage of the Aggregate Nominal Amount)" of the table set out below (*Details of Offer Price*).

Conditions to which the offer is subject: The offer of the Notes for sale to the public in the Public Offer Jurisdiction is subject to the relevant regulatory approvals having been granted, and the Notes being issued.

The Offer Period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations and any adjustments to such period will be published by way of notice which will be available on the Luxembourg Stock Exchange website (www.bourse.lu).

The offer of the Notes may be withdrawn in whole or in part at any time before the Issue Date at the discretion of the Issuer.

Description of the application process: The subscription in the Republic of France will be received, within the amount available for sale, at the counters of the French branches of Banque Neuflyze OBC, 3 Avenue Hoche, 75008, Paris, France which market the Securities acting as Distributors. There is no preferential subscription right for this offer.

Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not Applicable.

Details of the minimum and/or maximum amount of application: The minimum amount of application per investor will be EUR 1,000 in nominal amount of the Securities. The maximum amount of application will be subject only to availability at the time of application.

Details of the method and time limits for paying up and delivering the Notes: Each subscriber shall pay the Offer Price to the relevant Distributor who shall pay the same to the Issuer.

The Issuer shall pay commissions to the relevant Distributor at a later time upon invoice.

The delivery of the subscribed Securities will be done progressively throughout the Offer Period by registration

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| | with the relevant Distributor. |
| Manner in and date on which results of the offer are to be made public: | Not Applicable. |
| Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: | Not Applicable. |
| Categories of potential investors and whether tranche(s) have been reserved for certain countries: | Offers may only be made by offerors authorised to do so in the Public Offer Jurisdiction. Neither the Issuer nor the Dealer has taken or will take any action specifically in relation to the Notes referred to herein to permit a public offering of such Notes in any jurisdiction other than the Public Offer Jurisdiction. In other EEA countries, offers will only be made pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus. Notwithstanding anything else in the Base Prospectus (as supplemented), the Issuer will not accept responsibility for the information given in the Base Prospectus or the Final Terms in relation to offers of Notes made by an offeror not authorised by the Issuer to make such offers. |
| Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: | Not Applicable. |
| Amount of any expenses and taxes specifically charged to the subscriber or purchaser: | There are no expenses specifically charged to the subscriber or purchaser other than that specified in paragraph 5 of the Contractual Terms above. Please refer to "French Tax Considerations" in the section entitled "Taxation" in the Base Prospectus. |
| Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place: | Banque Neuflyze OBC, 3 Avenue Hoche, 75008, Paris, France and such other placers as may be notified to potential investors from time to time. |
| Consent to use the Base Prospectus | |
| Identity of financial intermediary(ies) that are allowed to use the Base Prospectus: | Banque Neuflyze OBC, 3 Avenue Hoche, 75008, Paris, France, and such other placers as may be notified to potential investors from time to time. |
| Offer period during which subsequent resale or final placement of Notes by financial intermediaries can be made: | The Offer Period. |
| Conditions attached to the consent: | The financial intermediaries named above (i) have the Issuer's consent to use the Base Prospectus in respect of offers of the Securities made in the Public Offer Jurisdiction provided that it complies with all applicable laws and regulations, and (ii) have the Issuer's consent to use the Base Prospectus in respect of private placements of the Securities that do not subject the Issuer or any |

affiliate of the Issuer to any additional obligation to make any filing, registration, reporting or similar requirement with any financial regulator or other governmental or quasi-governmental authority or body or securities exchange, or subject any officer, director or employee of the Issuer or any affiliate of the Issuer to personal liability, where such private placements are conducted in compliance with the applicable laws of the relevant jurisdictions thereof.

If prior to the listing of the Securities on the Luxembourg Stock Exchange any of the conditions attached to the consent are amended, any such information will be the subject of a supplement to the Final Terms read in conjunction with the Base Prospectus under Article 16 of the Prospectus Directive.

10. INDEX DISCLAIMER

EURO STOXX 50[®] Index (Price EUR) (the "SX5E Index")

STOXX Limited ("**STOXX**") and its licensors (the "**Licensors**") have no relationship to the Issuer, other than the licensing of the SX5E Index and the related trademarks for use in connection with the Securities.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Securities.
- Recommend that any person invest in the Securities or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of Securities.
- Have any responsibility or liability for the administration, management or marketing of the Securities.
- Consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the SX5E Index or have any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Securities. Specifically,

- STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:
 - The results to be obtained by the Securities, the owner of the Securities or any other person in connection with the use of the SX5E Index and the data included in the SX5E Index;
 - The accuracy or completeness of the SX5E Index and its data;
 - The merchantability and the fitness for a particular purpose or use of the SX5E Index and its data.
- STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the SX5E Index or its data.
- Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that

they might occur.

The licensing agreement between the Issuer and STOXX is solely for their benefit and not for the benefit of the owners of the Securities or any other third parties.

TABLE
DETAILS OF OFFER PRICE

In respect of each date specified in the column entitled "Subscription Date" corresponding to the date specified in the column entitled "Payment Date", in each case appearing in the table below, the Offer Price in respect of such date will be the price specified in the row corresponding to such date in the column entitled "Offer Price (expressed as percentage of the Aggregate Nominal Amount)".

| Subscription Date | Payment Date | Offer Price (expressed as percentage of the Aggregate Nominal Amount) |
|--------------------------|---------------------|--|
| November 2, 2015 | November 4, 2015 | 99.92 per cent. (99.92%) |
| November 3, 2015 | November 5, 2015 | 99.92 per cent. (99.92%) |
| November 4, 2015 | November 6, 2015 | 99.92 per cent. (99.92%) |
| November 5, 2015 | November 9, 2015 | 99.93 per cent. (99.93%) |
| November 6, 2015 | November 10, 2015 | 99.93 per cent. (99.93%) |
| November 9, 2015 | November 12, 2015 | 99.93 per cent. (99.93%) |
| November 10, 2015 | November 13, 2015 | 99.93 per cent. (99.93%) |
| November 12, 2015 | November 16, 2015 | 99.94 per cent. (99.94%) |
| November 13, 2015 | November 17, 2015 | 99.94 per cent. (99.94%) |
| November 16, 2015 | November 18, 2015 | 99.94 per cent. (99.94%) |
| November 17, 2015 | November 19, 2015 | 99.95 per cent. (99.95%) |
| November 18, 2015 | November 20, 2015 | 99.95 per cent. (99.95%) |
| November 19, 2015 | November 23, 2015 | 99.95 per cent. (99.95%) |
| November 20, 2015 | November 24, 2015 | 99.95 per cent. (99.95%) |
| November 23, 2015 | November 25, 2015 | 99.96 per cent. (99.96%) |
| November 24, 2015 | November 26, 2015 | 99.96 per cent. (99.96%) |
| November 25, 2015 | November 27, 2015 | 99.96 per cent. (99.96%) |
| November 26, 2015 | November 30, 2015 | 99.96 per cent. (99.96%) |
| November 27, 2015 | December 1, 2015 | 99.97 per cent. (99.97%) |
| November 30, 2015 | December 2, 2015 | 99.97 per cent. (99.97%) |
| December 1, 2015 | December 3, 2015 | 99.97 per cent. (99.97%) |
| December 2, 2015 | December 4, 2015 | 99.98 per cent. (99.98%) |
| December 3, 2015 | December 7, 2015 | 99.98 per cent. (99.98%) |
| December 4, 2015 | December 8, 2015 | 99.98 per cent. (99.98%) |

| Subscription Date | Payment Date | Offer Price (expressed as percentage of the Aggregate Nominal Amount) |
|--------------------------|---------------------|--|
| December 7, 2015 | December 9, 2015 | 99.98 per cent. (99.98%) |
| December 8, 2015 | December 10, 2015 | 99.99 per cent. (99.99%) |
| December 9, 2015 | December 11, 2015 | 99.99 per cent. (99.99%) |
| December 10, 2015 | December 14, 2015 | 99.99 per cent. (99.99%) |
| December 11, 2015 | December 15, 2015 | 99.99 per cent. (99.99%) |
| December 14, 2015 | December 16, 2015 | 100 per cent. (100%) |
| December 15, 2015 | December 17, 2015 | 100 per cent. (100%) |

EXAMPLES

THE EXAMPLES PRESENTED BELOW ARE FOR ILLUSTRATIVE PURPOSES ONLY.

For the purposes of each Example, the Autocall Level is 100 per cent. (100%) of the Asset Initial Price of the Index, the Trigger Level is 100 per cent. (100%) of the Asset Initial Price of the Index and the Barrier Level is 65 per cent. (65%) of the Asset Initial Price of the Index.

AUTOMATIC EARLY REDEMPTION

Example 1 – Automatic Early Redemption: *The Autocall Closing Price in respect of the Asset for the first Valuation Date is greater than or equal to its Autocall Level.*

In this Example, the Notes will be redeemed on the Automatic Early Redemption Date immediately following such Valuation Date, and the Automatic Early Redemption Amount payable per Note (of the Specified Denomination) on such Automatic Early Redemption Date will be an amount equal to the Autocall Event Amount for the first Valuation Date, i.e., EUR 1,062.50.

Example 2 – no Automatic Early Redemption: *The Autocall Closing Price in respect of the Asset for the first Valuation Date is less than its Autocall Level.*

In this Example, the Notes will not be redeemed on the Automatic Early Redemption Date immediately following such Valuation Date.

Example 3 – Automatic Early Redemption: *The Autocall Closing Price in respect of the Asset for the second Valuation Date is greater than or equal to its Autocall Level.*

In this Example, the Notes will be redeemed on the Automatic Early Redemption Date immediately following such Valuation Date, and the Automatic Early Redemption Amount payable per Note (of the Specified Denomination) on such Automatic Early Redemption Date will be an amount equal to the Autocall Event Amount for the second Valuation Date, i.e., EUR 1,125.00.

Example 4 – no Automatic Early Redemption: *The Autocall Closing Price in respect of the Asset for the second Valuation Date is less than its Autocall Level.*

In this Example, the Notes will not be redeemed on the Automatic Early Redemption Date immediately following such Valuation Date.

FINAL REDEMPTION AMOUNT

Example 5 – positive scenario: *The Notes have not been redeemed on an Automatic Early Redemption Date, and the Final Closing Price in respect of the Asset is 100 per cent. (100%) or more of its Asset Initial Price.*

In this Example, the Notes will be redeemed on the Maturity Date and the Final Redemption Amount payable in respect of each Note (of the Specified Denomination) will be 143.75 per cent. (143.75%) of the Calculation Amount, i.e., EUR 1,437.50.

Example 6 – neutral scenario: *The Notes have not been redeemed on an Automatic Early Redemption Date, and the Final Closing Price in respect of the Asset is 65 per cent. (65%) of its Asset Initial Price.*

In this Example, the Notes will be redeemed on the Maturity Date and the Final Redemption Amount payable in respect of each Note (of the Specified Denomination) will be 121.875 per cent. (121.875%) of the Calculation Amount, i.e., EUR 1,218.75.

Example 7 – negative scenario: *The Notes have not been redeemed on an Automatic Early Redemption Date, and the Final Closing Price in respect of the Asset is 64 per cent. (64%) of its Asset Initial Price.*

In this Example, the Notes will be redeemed on the Maturity Date and the Final Redemption Amount payable in respect of each Note (of the Specified Denomination) will be 64 per cent. (64%) of the Calculation Amount, i.e., EUR 640. **In this Example, an investor who purchased the Notes at the Issue Price will sustain a substantial loss of the amount invested in the Notes.**

Example 8 – negative scenario: *The Notes have not been redeemed on an Automatic Early Redemption Date, and the Final Closing Price in respect of the Asset is 0 per cent. (0%) of its Asset Initial Price.*

In this Example, the Notes will be redeemed on the Maturity Date and the Final Redemption Amount payable in respect of each Note (of the Specified Denomination) will be 0 per cent. (0%) of the Calculation Amount, i.e., zero. **In this Example, an investor will sustain a total loss of the amount invested in the Notes.**

ISSUE-SPECIFIC SUMMARY OF THE SECURITIES

- Summaries are made up of disclosure requirements known as "Elements". These elements are numbered in Sections A – E (A.1 – E.7).
- This summary contains all the Elements required to be included in a summary for these types of securities and Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.
- Even though an Element may be required to be inserted in the summary because of the type of securities and Issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the summary with the mention of "not applicable".

| SECTION A – INTRODUCTION AND WARNINGS | | |
|---------------------------------------|----------------------------------|---|
| A.1 | Introduction and warnings | <p>This summary should be read as an introduction to the Base Prospectus. Any decision to invest in the securities should be based on consideration of the Base Prospectus as a whole by the investor. Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such Securities.</p> |
| A.2 | Consents | <p>Subject to the conditions set out below, in connection with a Non-exempt Offer (as defined below) of Securities, the Issuer consents to the use of the Base Prospectus by:</p> <p>(1) Banque Neufilze OBC, 3 Avenue Hoche, 75008, Paris, France (the "Initial Authorised Offerors");</p> <p>(2) if the Issuer appoints additional financial intermediaries after the date of the Final Terms dated November 2, 2015 and publishes details in relation to them on its website (www.goldmansachs-bourse.fr).com), each financial intermediary whose details are so published,</p> <p>in the case of (1) or (2) above, for as long as such financial intermediaries are authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2004/39/EC)</p> <p>(each an "Authorised Offeror" and together the "Authorised Offerors").</p> <p>The consent of the Issuer is subject to the following conditions:</p> <p>(i) the consent is only valid during the period from (and including) November 2, 2015 to (and including) December 15, 2015 (the "Offer Period"); and</p> <p>(ii) the consent only extends to the use of the Base Prospectus to make Non-exempt Offers (as defined below) of the tranche of Securities in the Republic of France.</p> <p>A "Non-exempt Offer" of Securities is an offer of Securities that is not within an exemption from the requirement to publish a prospectus under Directive 2003/71/EC, as amended.</p> <p>Any person (an "Investor") intending to acquire or acquiring any Securities</p> |

| | | |
|---|---|---|
| | | <p>from an Authorised Offeror will do so, and offers and sales of Securities to an Investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocations and settlement arrangements. The Issuer will not be a party to any such arrangements with Investors in connection with the offer or sale of the Securities and, accordingly, the Base Prospectus and the Final Terms will not contain such information and an Investor must obtain such information from the Authorised Offeror. Information in relation to an offer to the public will be made available at the time such sub-offer is made, and such information will also be provided by the relevant Authorised Offeror at the time of such offer.</p> |
| SECTION B – ISSUER AND GUARANTOR (IF APPLICABLE) | | |
| B.1 | Legal and commercial name of the Issuer | Goldman Sachs International ("GSI" or the "Issuer"). |
| B.2 | Domicile, legal form, legislation and country of incorporation of the Issuer | GSI is a private unlimited liability company incorporated in England and Wales. GSI mainly operates under English law. The registered office of GSI is Peterborough Court, 133 Fleet Street, London EC4A 2BB, England. |
| B.4b | Known trends with respect to the Issuer | GSI's prospects will be affected, potentially adversely, by developments in global, regional and national economies, including in the United Kingdom, movements and activity levels, in financial, commodities, currency and other markets, interest rate movements, political and military developments throughout the world, client activity levels and legal and regulatory developments in the United Kingdom and other countries where the Issuer does business. |
| B.5 | The Issuer's group | Goldman Sachs Holdings (U.K.), a company incorporated under English law, has a 99 per cent. shareholding in GSI. Goldman Sachs Group Holdings (U.K.) Limited, a company incorporated under English law, beneficially owns 100 per cent. of the shares in Goldman Sachs Holdings (U.K.) and 1 per cent. shareholding in GSI. Goldman Sachs Group UK Limited, a company incorporated under English law, has a 100 per cent. shareholding in Goldman Sachs Group Holdings (U.K.) Limited. Goldman Sachs (UK) L.L.C. is established under the laws of the State of Delaware and has a 97.2 per cent. shareholding in Goldman Sachs Group UK Limited. The Goldman Sachs Group, Inc. is established under the laws of the State of Delaware and has a 100 per cent. interest in Goldman Sachs (UK) L.L.C. |

| | | <p style="text-align: center;">Holding Company Structure of GSI</p> <p>Note: The percentages given are for direct holdings of ordinary shares or equivalent. Minority shareholdings are held by other entities which are themselves owned, directly or indirectly, by The Goldman Sachs Group, Inc.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|---|----------------------------|---|--|---------------------------|--|------------------------|------------------------|----------------------------|----------------------------|------------------|---------------|---------------|---------------|-------------|---|---------------|---------------|---------------|-------------|--|-------------|-------------|---------------|-------------|--|--|--|--|--|--|------------------------------------|--|-------|--|--|------------------------|--|----------------------------|----------------------------|--------------|------------|--|------------|------------|----------------|-----------------|--|-----------------|-----------------|---------------------------|----------------|--|----------------|----------------|
| B.9 | Profit forecast or estimate | Not applicable; GSI has not made any profit forecasts or estimates. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B.10 | Audit report qualifications | Not applicable; there are no qualifications in the audit report of GSI on its historical financial information. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B.12 | Selected historical key financial information of the Issuer | <p>The following table shows selected key historical financial information in relation to GSI:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2"></th> <th colspan="2" style="text-align: center;">As and for the six months ended (unaudited)</th> <th colspan="2" style="text-align: center;">As and for the year ended</th> </tr> <tr> <th style="text-align: center;">June 30, 2015 (USD)</th> <th style="text-align: center;">June 30, 2014 (USD)</th> <th style="text-align: center;">December 31, 2014 (USD)</th> <th style="text-align: center;">December 31, 2013 (USD)</th> </tr> </thead> <tbody> <tr> <td>Operating Profit</td> <td style="text-align: right;">1,346,404,000</td> <td style="text-align: right;">1,233,141,000</td> <td style="text-align: right;">2,274,132,000</td> <td style="text-align: right;">618,173,000</td> </tr> <tr> <td>Profit on ordinary activities before taxation</td> <td style="text-align: right;">1,225,721,000</td> <td style="text-align: right;">1,123,457,000</td> <td style="text-align: right;">2,080,475,000</td> <td style="text-align: right;">297,566,000</td> </tr> <tr> <td>Profit on ordinary activities after taxation</td> <td style="text-align: right;">991,803,000</td> <td style="text-align: right;">905,484,000</td> <td style="text-align: right;">1,624,471,000</td> <td style="text-align: right;">168,664,000</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <th></th> <th colspan="2" style="text-align: center;">As at six months ended (unaudited)</th> <th colspan="2" style="text-align: center;">As at</th> </tr> <tr> <th></th> <th style="text-align: center;">June 30, 2015 (USD)</th> <th></th> <th style="text-align: center;">December 31, 2014 (USD)</th> <th style="text-align: center;">December 31, 2013 (USD)</th> </tr> <tr> <td>Fixed Assets</td> <td style="text-align: right;">12,129,000</td> <td></td> <td style="text-align: right;">13,876,000</td> <td style="text-align: right;">15,537,000</td> </tr> <tr> <td>Current Assets</td> <td style="text-align: right;">868,850,425,000</td> <td></td> <td style="text-align: right;">976,971,523,000</td> <td style="text-align: right;">816,202,624,000</td> </tr> <tr> <td>Total Shareholders' Funds</td> <td style="text-align: right;">24,965,994,000</td> <td></td> <td style="text-align: right;">21,997,080,000</td> <td style="text-align: right;">20,300,471,000</td> </tr> </tbody> </table> <p>There has been no material adverse change in the prospects of GSI since December 31, 2014.</p> <p>Not applicable; there has been no significant change in the financial or trading position particular to GSI subsequent to June 30, 2015.</p> | | As and for the six months ended (unaudited) | | As and for the year ended | | June 30, 2015 (USD) | June 30, 2014 (USD) | December 31, 2014 (USD) | December 31, 2013 (USD) | Operating Profit | 1,346,404,000 | 1,233,141,000 | 2,274,132,000 | 618,173,000 | Profit on ordinary activities before taxation | 1,225,721,000 | 1,123,457,000 | 2,080,475,000 | 297,566,000 | Profit on ordinary activities after taxation | 991,803,000 | 905,484,000 | 1,624,471,000 | 168,664,000 | | | | | | | As at six months ended (unaudited) | | As at | | | June 30, 2015 (USD) | | December 31, 2014 (USD) | December 31, 2013 (USD) | Fixed Assets | 12,129,000 | | 13,876,000 | 15,537,000 | Current Assets | 868,850,425,000 | | 976,971,523,000 | 816,202,624,000 | Total Shareholders' Funds | 24,965,994,000 | | 21,997,080,000 | 20,300,471,000 |
| | As and for the six months ended (unaudited) | | | As and for the year ended | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | June 30, 2015 (USD) | June 30, 2014 (USD) | December 31, 2014 (USD) | December 31, 2013 (USD) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Operating Profit | 1,346,404,000 | 1,233,141,000 | 2,274,132,000 | 618,173,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Profit on ordinary activities before taxation | 1,225,721,000 | 1,123,457,000 | 2,080,475,000 | 297,566,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Profit on ordinary activities after taxation | 991,803,000 | 905,484,000 | 1,624,471,000 | 168,664,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | As at six months ended (unaudited) | | As at | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | June 30, 2015 (USD) | | December 31, 2014 (USD) | December 31, 2013 (USD) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fixed Assets | 12,129,000 | | 13,876,000 | 15,537,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Current Assets | 868,850,425,000 | | 976,971,523,000 | 816,202,624,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Shareholders' Funds | 24,965,994,000 | | 21,997,080,000 | 20,300,471,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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| B.13 | Recent events material to the evaluation of the Issuer's solvency | Not applicable; there has been no recent events particular to GSI which are to a material extent relevant to the evaluation of GSI's solvency. |
| B.14 | Issuer's position in its corporate group | Please refer to Element B.5 above. GSI is part of the Goldman Sachs Group and transacts with, and depends on, entities within such group accordingly. |
| B.15 | Principal activities | The principal activities of GSI consist of securities underwriting and distribution, trading of corporate debt and equity services, non-U.S. sovereign debt and mortgage securities, execution of swaps and derivative instruments, mergers and acquisitions, financial advisory services for restructurings/private placements/lease and project financings, real estate brokerage and finance, merchant banking, stock brokerage and research. |
| B.16 | Ownership and control of the Issuer | Goldman Sachs Holdings (U.K.), a company incorporated under English law, has a 99 per cent. shareholding in GSI. Goldman Sachs Group Holdings (U.K.) Limited, a company incorporated under English law, beneficially owns 100 per cent. of the shares in Goldman Sachs Holdings (U.K.) and 1 per cent. shareholding in GSI. Goldman Sachs Group UK Limited, a company incorporated under English law, has a 100 per cent. shareholding in Goldman Sachs Group Holdings (U.K.) Limited. Goldman Sachs (UK) L.L.C. is established under the laws of the State of Delaware and has a 97.2 per cent. shareholding in Goldman Sachs Group UK Limited. The Goldman Sachs Group, Inc. is established under the laws of the State of Delaware and has a 100 per cent. interest in Goldman Sachs (UK) L.L.C. |
| SECTION C – SECURITIES | | |
| C.1 | Type and class of Securities | Cash settled Securities comprised of Index Linked Securities, being EUR 40,000,000 Seven-Year Autocallable Notes linked to the EURO STOXX 50 [®] Index (Price EUR), due December 22, 2022 (the " Securities "). ISIN: XS1241077335; Common Code: 124107733; Valoren: 29169982. |
| C.2 | Currency | Euro (" EUR "). |
| C.5 | Restrictions on the free transferability | The Securities and (if applicable) securities to be delivered upon exercise or settlement of the Securities may not be offered, sold or delivered within the United States or to U.S. persons as defined in Regulation S under the Securities Act (" Regulation S "), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities law. Further, the Securities may not be acquired by, on behalf of, or with the assets of any plans subject to ERISA or Section 4975 of the U.S. Internal Revenue Code of 1986, as amended, other than certain insurance company general accounts. Subject to the above, the Securities will be freely transferable. |
| C.8 | Rights attached to the securities | Rights: The Securities give the right to each holder of Securities (a " Holder ") to receive a potential return on the Securities (see C.18 below), together with certain ancillary rights such as the right to receive notice of certain determinations and events and to vote on future amendments. The terms and conditions are governed under English law provided that French law will apply in respect of the title and registration of the Securities. Ranking: The Securities are direct, unsubordinated and unsecured obligations of the Issuer and rank equally with all other direct, unsubordinated and unsecured |

| | | |
|------|---|---|
| | | <p>obligations of the Issuer.</p> <p>Limitations to rights:</p> <ul style="list-style-type: none"> • Notwithstanding that the Securities are linked to the performance of the underlying asset(s), Holders do not have any rights in respect of the underlying asset(s). • The terms and conditions of the Securities contain provisions for calling meetings of Holders to consider matters affecting their interests generally and these provisions permit defined majorities to bind all Holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority. Further, in certain circumstances, the Issuer may amend the terms and conditions of the Securities, without the Holders' consent. • The terms and conditions of the Securities permit the Issuer and the Calculation Agent (as the case may be), on the occurrence of certain events and in certain circumstances, without the Holders' consent, to make adjustments to the terms and conditions of the Securities, to redeem the Securities prior to maturity (where applicable) to postpone valuation of the underlying asset(s) or scheduled payments under the Securities, to change the currency in which the Securities are denominated, to substitute the Issuer with another permitted entity subject to certain conditions, and to take certain other actions with regard to the Securities and the underlying asset(s) (if any). |
| C.11 | Admission to trading on a regulated market | The Issuer will apply for the Securities to be admitted to trading on the regulated market of the Luxembourg Stock Exchange. |
| C.15 | Effect of underlying instrument value investment on of | <p>The amount payable on the Securities will depend on the performance of the underlying asset.</p> <p>If the Securities are not redeemed early, then the cash settlement amount payable on the maturity date will be determined in accordance with C.18 of this Summary.</p> <p>If the Securities are redeemed early following an Autocall Event, the Autocall Event Amount payable on the Autocall Payment Date will be determined in accordance with C.18 of this Summary.</p> |
| C.16 | Expiration or maturity date | The maturity date is December 22, 2022, provided an Autocall Event does not occur or the Securities are not otherwise redeemed early and subject to adjustment for non-business days in accordance with the terms and conditions. |
| C.17 | Settlement procedure | <p>Settlement of the Securities shall take place through Euroclear Bank SA/NV / Clearstream Banking, <i>société anonyme</i>.</p> <p>The Issuer will have discharged its payment obligations by payment to, or to the order of, the relevant clearing system in respect of the amount so paid.</p> |
| C.18 | Return on the Securities | <p>The return on the Securities will derive from:</p> <ul style="list-style-type: none"> • the potential payment of an Autocall Event Amount following redemption of the Securities prior to scheduled maturity due to the occurrence of an "Autocall Event" (as described below); • the potential payment of a Non-scheduled Early Repayment Amount upon an unscheduled early redemption of the Securities (as described below); and • if the Securities are not previously redeemed, or purchased and cancelled, the payment of the Final Redemption Amount on the scheduled |

maturity date of the Securities.

Autocall

If an Autocall Event occurs on an Autocall Observation Date, then the Issuer shall redeem each Security on the immediately following Autocall Payment Date by paying the Autocall Event Amount corresponding to such Autocall Observation Date.

Defined terms used above:

- **Autocall Event:** see below.
- **Autocall Event Amount:** being the amount in the column entitled "Autocall Event Amount" in the same row as the relevant Autocall Observation Date in the table below.
- **Autocall Payment Date:** each date set out in the column entitled "Autocall Payment Date" in the table below.
- **Autocall Observation Date:** each date set out in the column entitled "Autocall Observation Date" in the table below.

| Autocall Observation Date | Autocall Payment Date | Autocall Event Amount |
|----------------------------------|------------------------------|------------------------------|
| December 15, 2016 | December 22, 2016 | EUR 1,062.50 |
| December 15, 2017 | December 22, 2017 | EUR 1,125.00 |
| December 17, 2018 | December 24, 2018 | EUR 1,187.50 |
| December 16, 2019 | December 23, 2019 | EUR 1,250.00 |
| December 15, 2020 | December 22, 2020 | EUR 1,312.50 |
| December 15, 2021 | December 22, 2021 | EUR 1,375.00 |

Autocall Event

An "**Autocall Event**" occurs if the Autocall Reference Value on any Autocall Observation Date is greater than or equal to the Autocall Level.

Defined terms used above:

- **Asset Initial Price:** the Initial Closing Price of the Asset.
- **Autocall Level:** 100 per cent. of the Asset Initial Price of such Asset.
- **Autocall Reference Value:** the Reference Price of the Asset on the relevant Autocall Observation Date.
- **Initial Closing Price:** the closing index level of the Index on December 15, 2015.
- **Reference Price:** the closing index level of the Index on the relevant

Autocall Observation Date.

Non-scheduled Early Repayment Amount

Unscheduled early redemption: The Securities may be redeemed prior to the scheduled maturity (i) at the Issuer's option (a) if the Issuer determines a change in applicable law has the effect that performance by the Issuer or its affiliates under the Securities or hedging transactions relating to the Securities has become (or is likely to become in the immediate future) unlawful or impracticable (in whole or in part), (b) where applicable, if the Calculation Agent determines that certain additional disruption events or adjustment events as provided in the terms and conditions of the Securities have occurred in relation to the Underlying Asset or (ii) upon notice by a Holder declaring such Securities to be immediately repayable due to the occurrence of an event of default which is continuing.

In such case, the Non-scheduled Early Repayment Amount payable on such unscheduled early redemption shall be, for each Security, an amount representing the fair market value of the Security taking into account all relevant factors less all costs incurred by the Issuer or any of its affiliates in connection with such early redemption, including those related to unwinding of any underlying and/or related hedging and funding arrangement.

The Non-scheduled Early Repayment Amount may be less than your initial investment and therefore you may lose some or all of your investment on an unscheduled early redemption.

Final Redemption Amount

Unless previously redeemed early, or purchased and cancelled, the Final Redemption Amount payable in respect of each Security on the maturity date will be:

If a Trigger Event has not occurred the Final Redemption Amount payable in respect of each Security will be calculated in accordance with the formula below:

$$CA \times \text{Trigger Percentage}$$

If a Barrier Event has not occurred but a Trigger Event has occurred, the Final Redemption Amount payable in respect of each Security will be calculated in accordance with the formula below:

$$CA \times \text{Redemption Percentage}$$

If a Barrier Event has occurred, the Final Redemption Amount payable in respect of each Security will be calculated in accordance with the formula below:

$$CA \times \frac{\text{Final Reference Value}}{\text{Initial Reference Value}}$$

Defined terms used above:

- CA: Calculation Amount, EUR 1,000.
- **Final Closing Price:** the closing index level of the Index on the Final

| | | <p>Reference Date.</p> <ul style="list-style-type: none"> • Final Reference Date: December 15, 2022, subject to adjustment in accordance with the terms and conditions. • Final Reference Value: the Final Value of the Asset. • Final Value: the Final Closing Price of the Asset. • Initial Reference Value: the Initial Value of the Asset. • Initial Value: the Initial Closing Price of the Asset. • Redemption Percentage: 121.875 per cent. (121.875%). • Trigger Percentage: 143.75 per cent. (143.75%). <p style="text-align: center;">—————</p> <p style="text-align: center;">Trigger Event</p> <p>A "Trigger Event" occurs if the Trigger Reference Value is less than the Trigger Level.</p> <p>Defined terms used above:</p> <ul style="list-style-type: none"> • Trigger Level: 100 per cent. (100%) of the Asset Initial Price of the Asset. • Trigger Reference Value: the Final Closing Price of the Asset. <p style="text-align: center;">—————</p> <p style="text-align: center;">Barrier Event</p> <p>A "Barrier Event" occurs if the Barrier Reference Value is less than the Barrier Level.</p> <p>Defined terms used above:</p> <ul style="list-style-type: none"> • Barrier Level: 65 per cent. (65%) of the Asset Initial Price of the Asset. • Barrier Reference Value: the Final Closing Price of the Asset. | | | | | | | | |
|---|---|--|---------------|----------------|----------------|---------------|---|--------------|-----------|---------------|
| C.19 | Exercise price/final reference price of the underlying | The closing index level of the Index will be determined on the Final Reference Date. | | | | | | | | |
| C.20 | The underlying asset | <p>The underlying asset specified in the column entitled "Asset" (the "Asset" or the "Index").</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Asset</th> <th style="text-align: center;">Bloomberg page</th> <th style="text-align: center;">Reuters screen</th> <th style="text-align: center;">Index Sponsor</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">EURO STOXX 50[®] Index (Price EUR)</td> <td style="text-align: center;">SX5E <Index></td> <td style="text-align: center;">.STOXX50E</td> <td style="text-align: center;">STOXX Limited</td> </tr> </tbody> </table> | Asset | Bloomberg page | Reuters screen | Index Sponsor | EURO STOXX 50 [®] Index (Price EUR) | SX5E <Index> | .STOXX50E | STOXX Limited |
| Asset | Bloomberg page | Reuters screen | Index Sponsor | | | | | | | |
| EURO STOXX 50 [®] Index (Price EUR) | SX5E <Index> | .STOXX50E | STOXX Limited | | | | | | | |
| SECTION D – RISKS | | | | | | | | | | |
| D.2 | Key risks that are specific to the | The payment of any amount due on the Securities is subject to our credit risk. The Securities are our unsecured obligations. The Securities are not bank | | | | | | | | |

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| | Issuer | <p>deposits and are not insured or guaranteed by the UK Financial Services Compensation Scheme or any other government or governmental or private agency, or deposit protection scheme in any jurisdiction. The value of and return on your securities will be subject to our credit risk and to changes in the market's view of our creditworthiness.</p> <p>References in Element B.12 above to the "prospects" and "financial or trading position" of the Issuer, are specifically to the Issuer's ability to meet its full payment obligations under the Securities in a timely manner. Material information about the Issuer's financial condition and prospects is included in GSI's annual and semi-annual reports. You should be aware, however, that each of the key risks highlighted below could have a material adverse effect on the Issuer's businesses, operations, financial and trading position and prospects, which, in turn, could have a material adverse effect on the return investors receive on the Securities.</p> <p>The Issuer is subject to a number of key risks:</p> <ul style="list-style-type: none"> • GSI's businesses have been and may continue to be adversely affected by conditions in the global financial markets and economic conditions generally. • GSI's businesses have been and may be adversely affected by declining asset values. This is particularly true for those businesses in which it has net "long" positions, receives fees based on the value of assets managed, or receives or posts collateral. • GSI's businesses have been and may be adversely affected by disruptions in the credit markets, including reduced access to credit and higher costs of obtaining credit. • GSI's market-making activities have been and may be affected by changes in the levels of market volatility. • GSI's investment banking, client execution and investment management businesses have been adversely affected and may continue to be adversely affected by market uncertainty or lack of confidence among investors and CEOs due to general declines in economic activity and other unfavourable economic, geopolitical or market conditions. • GSI's investment management business may be affected by the poor investment performance of its investment products. • GSI may incur losses as a result of ineffective risk management processes and strategies. • GSI's liquidity, profitability and businesses may be adversely affected by an inability to access the debt capital markets or to sell assets or by a reduction in its credit ratings or by an increase in its credit spreads. • Conflicts of interest are increasing and a failure to appropriately identify and address conflicts of interest could adversely affect GSI's businesses. • GSI's businesses, profitability and liquidity may be adversely affected by deterioration in the credit quality of, or defaults by, third parties who owe GSI money, securities or other assets or whose securities or obligations it holds. • Concentration of risk increases the potential for significant losses in GSI's market-making, underwriting, investing and lending activities. • The financial services industry is both highly competitive and |
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| | | <p>interrelated.</p> <ul style="list-style-type: none"> • GSI faces enhanced risks as new business initiatives leads it to transact with a broader array of clients and counterparties and exposes it to new asset classes and new markets. • Derivative transactions and delayed settlements may expose GSI to unexpected risk and potential losses. • GSI's businesses may be adversely affected if it is unable to hire and retain qualified employees. • GSI's businesses and those of its clients are subject to extensive and pervasive regulation around the world. • GSI may be adversely affected by increased governmental and regulatory scrutiny or negative publicity. • A failure in the GSI's operational systems or infrastructure, or those of third parties, could impair GSI's liquidity, disrupt its businesses, result in the disclosure of confidential information, damage its reputation and cause losses. • Substantial legal liability or significant regulatory action against GSI could have material adverse financial effects or cause significant reputational harm, which in turn could seriously harm GSI's business prospects. • The growth of electronic trading and the introduction of new trading technology may adversely affect GSI's business and may increase competition. • GSI's commodities activities, particularly its power generation interests and physical commodities activities, subject GSI to extensive regulation, potential catastrophic events and environmental, reputational and other risks that may expose it to significant liabilities and costs. • In conducting its businesses around the world, GSI is subject to political, economic, legal, operational and other risks that are inherent in operating in many countries. • GSI may incur losses as a result of unforeseen or catastrophic events, including the emergence of a pandemic, terrorist attacks, extreme weather events or other natural disasters. |
| D.6 | Key risks of the Securities | <ul style="list-style-type: none"> • Your capital is at risk. Depending on the performance of the underlying asset(s), you may lose some or all of your investment. • You could also lose some or all of your investment in the Securities where: <ul style="list-style-type: none"> ◦ We (as Issuer) fail or are otherwise unable to meet our payment obligations; ◦ You do not hold your Securities to maturity and the secondary sale price you receive is less than the original purchase price; or ◦ Your Securities are redeemed early due to an unexpected event and the amount you receive is less than the original purchase price. • The estimated value of your Securities (as determined by reference to |

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| | | <p>pricing models used by us) at the time the terms and conditions of your Securities are set on the trade date, will be less than the original issue price of your Securities.</p> <ul style="list-style-type: none"> • Your Securities may not have an active trading market, and you may be unable to dispose of them. • We give no assurance that application for listing and admission to trading will be granted (or, if granted, will be granted by the issue date) or that an active trading market in the Securities will develop. We may discontinue any such listing at any time. • The potential for the value of the Securities to increase is limited as the performance of the underlying asset(s) to which the Securities are linked is capped. <p>Risks associated with Securities linked to underlying asset(s):</p> <ul style="list-style-type: none"> • Purchasers of Securities linked to one or more underlying asset(s) are exposed to the performance of such underlying asset(s), which may be subject to unpredictable change over time. • Past performance of an underlying asset is not indicative of future performance. • You will not have any rights of ownership in the underlying asset(s), and our obligations under the Securities to you are not secured by any assets. • Following a disruption event, the valuation of the underlying asset(s) may be postponed and/or valued by us (as Calculation Agent) in our discretion. • Following the occurrence of certain extraordinary events in relation to the underlying asset(s), the terms and conditions of your Securities may be adjusted or the Securities may be redeemed early at the non-scheduled early repayment amount. Such amount may be less than your initial investment and you could lose some or all of your investment. • The performance of indices is dependent upon many unpredictable factors, including in relation to its underlying components. • You may receive a lower return on the Securities than you would have received from investing in the components of the index directly because the index level may reflect the prices of such index components without including the value of dividends paid on those components. • The sponsor of an index may take any actions in respect of the index without regard to your interests as holders of the Securities, and any of these actions could negatively affect the value of and return on the Securities. • Your Securities may be adjusted or redeemed prior to maturity due to a change in law. Any such adjustment may have a negative effect on the value of and return on your Securities; the amount you receive following an early redemption may be less than your initial investment and you could lose some or all of your investment. • The Issuer of your Securities may be substituted with another company. • We may amend the terms and conditions of your Securities in certain circumstances without your consent. |
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SECTION E – THE OFFER

| E.2b | Reasons for the offer and use of proceeds | The net proceeds of the offer will be used in the general business of the Issuer. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-------------------|--|---|--|--|-------------------|--------------|---|------------------|------------------|--------------------------|------------------|------------------|--------------------------|------------------|------------------|--------------------------|------------------|------------------|--------------------------|------------------|-------------------|--------------------------|------------------|-------------------|--------------------------|-------------------|-------------------|--------------------------|-------------------|-------------------|--------------------------|-------------------|-------------------|--------------------------|-------------------|-------------------|--------------------------|-------------------|-------------------|--------------------------|-------------------|-------------------|--------------------------|-------------------|-------------------|--------------------------|-------------------|-------------------|--------------------------|-------------------|-------------------|--------------------------|-------------------|-------------------|--------------------------|-------------------|-------------------|--------------------------|-------------------|-------------------|--------------------------|
| E.3 | Terms and conditions of the offer | <p>An offer of the Notes will be made by the Authorised Offeror(s) (as at the date hereof, being Banque Neuflyze OBC, 3 Avenue Hoche, 75008, Paris, France) other than pursuant to Article 3(2) of the Prospectus Directive in the Republic of France ("Public Offer Jurisdiction") during the period commencing on (and including) November 2, 2015 and ending on (and including) December 15, 2015.</p> <p>In respect of each date specified in the column entitled "Subscription Date" corresponding to the date specified in the column entitled "Payment Date", in each case appearing in the table below, the Offer Price in respect of such date will be the price specified in the row corresponding to such date in the column entitled "Offer Price (expressed as percentage of the Aggregate Nominal Amount)".</p> <table border="1" data-bbox="528 763 1391 2018"> <thead> <tr> <th data-bbox="536 775 775 875">Subscription Date</th> <th data-bbox="783 775 999 875">Payment Date</th> <th data-bbox="1007 775 1383 875">Offer Price (expressed as percentage of the Aggregate Nominal Amount)</th> </tr> </thead> <tbody> <tr><td>November 2, 2015</td><td>November 4, 2015</td><td>99.92 per cent. (99.92%)</td></tr> <tr><td>November 3, 2015</td><td>November 5, 2015</td><td>99.92 per cent. (99.92%)</td></tr> <tr><td>November 4, 2015</td><td>November 6, 2015</td><td>99.92 per cent. (99.92%)</td></tr> <tr><td>November 5, 2015</td><td>November 9, 2015</td><td>99.93 per cent. (99.93%)</td></tr> <tr><td>November 6, 2015</td><td>November 10, 2015</td><td>99.93 per cent. (99.93%)</td></tr> <tr><td>November 9, 2015</td><td>November 12, 2015</td><td>99.93 per cent. (99.93%)</td></tr> <tr><td>November 10, 2015</td><td>November 13, 2015</td><td>99.93 per cent. (99.93%)</td></tr> <tr><td>November 12, 2015</td><td>November 16, 2015</td><td>99.94 per cent. (99.94%)</td></tr> <tr><td>November 13, 2015</td><td>November 17, 2015</td><td>99.94 per cent. (99.94%)</td></tr> <tr><td>November 16, 2015</td><td>November 18, 2015</td><td>99.94 per cent. (99.94%)</td></tr> <tr><td>November 17, 2015</td><td>November 19, 2015</td><td>99.95 per cent. (99.95%)</td></tr> <tr><td>November 18, 2015</td><td>November 20, 2015</td><td>99.95 per cent. (99.95%)</td></tr> <tr><td>November 19, 2015</td><td>November 23, 2015</td><td>99.95 per cent. (99.95%)</td></tr> <tr><td>November 20, 2015</td><td>November 24, 2015</td><td>99.95 per cent. (99.95%)</td></tr> <tr><td>November 23, 2015</td><td>November 25, 2015</td><td>99.96 per cent. (99.96%)</td></tr> <tr><td>November 24, 2015</td><td>November 26, 2015</td><td>99.96 per cent. (99.96%)</td></tr> <tr><td>November 25, 2015</td><td>November 27, 2015</td><td>99.96 per cent. (99.96%)</td></tr> <tr><td>November 26, 2015</td><td>November 30, 2015</td><td>99.96 per cent. (99.96%)</td></tr> </tbody> </table> | | | Subscription Date | Payment Date | Offer Price (expressed as percentage of the Aggregate Nominal Amount) | November 2, 2015 | November 4, 2015 | 99.92 per cent. (99.92%) | November 3, 2015 | November 5, 2015 | 99.92 per cent. (99.92%) | November 4, 2015 | November 6, 2015 | 99.92 per cent. (99.92%) | November 5, 2015 | November 9, 2015 | 99.93 per cent. (99.93%) | November 6, 2015 | November 10, 2015 | 99.93 per cent. (99.93%) | November 9, 2015 | November 12, 2015 | 99.93 per cent. (99.93%) | November 10, 2015 | November 13, 2015 | 99.93 per cent. (99.93%) | November 12, 2015 | November 16, 2015 | 99.94 per cent. (99.94%) | November 13, 2015 | November 17, 2015 | 99.94 per cent. (99.94%) | November 16, 2015 | November 18, 2015 | 99.94 per cent. (99.94%) | November 17, 2015 | November 19, 2015 | 99.95 per cent. (99.95%) | November 18, 2015 | November 20, 2015 | 99.95 per cent. (99.95%) | November 19, 2015 | November 23, 2015 | 99.95 per cent. (99.95%) | November 20, 2015 | November 24, 2015 | 99.95 per cent. (99.95%) | November 23, 2015 | November 25, 2015 | 99.96 per cent. (99.96%) | November 24, 2015 | November 26, 2015 | 99.96 per cent. (99.96%) | November 25, 2015 | November 27, 2015 | 99.96 per cent. (99.96%) | November 26, 2015 | November 30, 2015 | 99.96 per cent. (99.96%) |
| Subscription Date | Payment Date | Offer Price (expressed as percentage of the Aggregate Nominal Amount) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November 2, 2015 | November 4, 2015 | 99.92 per cent. (99.92%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November 3, 2015 | November 5, 2015 | 99.92 per cent. (99.92%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November 4, 2015 | November 6, 2015 | 99.92 per cent. (99.92%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November 5, 2015 | November 9, 2015 | 99.93 per cent. (99.93%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November 6, 2015 | November 10, 2015 | 99.93 per cent. (99.93%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November 9, 2015 | November 12, 2015 | 99.93 per cent. (99.93%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November 10, 2015 | November 13, 2015 | 99.93 per cent. (99.93%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November 12, 2015 | November 16, 2015 | 99.94 per cent. (99.94%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November 13, 2015 | November 17, 2015 | 99.94 per cent. (99.94%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November 16, 2015 | November 18, 2015 | 99.94 per cent. (99.94%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November 17, 2015 | November 19, 2015 | 99.95 per cent. (99.95%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November 18, 2015 | November 20, 2015 | 99.95 per cent. (99.95%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November 19, 2015 | November 23, 2015 | 99.95 per cent. (99.95%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November 20, 2015 | November 24, 2015 | 99.95 per cent. (99.95%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November 23, 2015 | November 25, 2015 | 99.96 per cent. (99.96%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November 24, 2015 | November 26, 2015 | 99.96 per cent. (99.96%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November 25, 2015 | November 27, 2015 | 99.96 per cent. (99.96%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November 26, 2015 | November 30, 2015 | 99.96 per cent. (99.96%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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| | | November 27, 2015 | December 1, 2015 | 99.97 per cent. (99.97%) |
| | | November 30, 2015 | December 2, 2015 | 99.97 per cent. (99.97%) |
| | | December 1, 2015 | December 3, 2015 | 99.97 per cent. (99.97%) |
| | | December 2, 2015 | December 4, 2015 | 99.98 per cent. (99.98%) |
| | | December 3, 2015 | December 7, 2015 | 99.98 per cent. (99.98%) |
| | | December 4, 2015 | December 8, 2015 | 99.98 per cent. (99.98%) |
| | | December 7, 2015 | December 9, 2015 | 99.98 per cent. (99.98%) |
| | | December 8, 2015 | December 10, 2015 | 99.99 per cent. (99.99%) |
| | | December 9, 2015 | December 11, 2015 | 99.99 per cent. (99.99%) |
| | | December 10, 2015 | December 14, 2015 | 99.99 per cent. (99.99%) |
| | | December 11, 2015 | December 15, 2015 | 99.99 per cent. (99.99%) |
| | | December 14, 2015 | December 16, 2015 | 100 per cent. (100%) |
| | | December 15, 2015 | December 17, 2015 | 100 per cent. (100%) |
| | | <p>The offer of the Notes for sale to the public in the Public Offer Jurisdiction is subject to the relevant regulatory approvals having been granted, and the Securities being issued. The Offer Period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations and any adjustments to such period will be set out in one or more notices which will be available on the Luxembourg Stock Exchange website (<i>www.bourse.lu</i>). The offer of the Securities may be withdrawn in whole or in part at any time before the Issue Date at the discretion of the Issuer.</p> | | |
| E.4 | Interests material to the issue/offer | So far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests. | | |
| E.7 | Estimated expenses | The Offer Price (set out in Element E.3) includes a selling commission of up to 3 per cent. (3%) of the aggregate nominal amount of Securities which will be paid at the end of the Offer Period and a recurring fee of 0.7 per cent (0.7%) per annum which will be paid quarterly thereafter. If the Securities are not redeemed early, or purchased and cancelled, the total amount of selling commission paid will be up to 7.9 per cent. (7.9%). Further details are available upon request. | | |